



# RestoringVision

## 2021 Annual Report

# 2021 Our Best Year Yet



## Dear Partners and Friends,

It is with excitement and gratitude that we present to you our first-ever annual report. This report reflects the collective efforts of an extraordinary community of people, organizations, companies, and foundations. It details our impact in a year marked by tremendous challenges and equally extraordinary accomplishments.

In 2021, we navigated the continued impact of the pandemic globally and across sectors from lockdowns to disruptions with our global supply chain. In addition, we navigated political and social unrest in many parts of the world, the great resignation, rising costs, and inflation. However, we overcame these challenges and had our most impactful year yet.

We achieved an ambitious plan and reached over 2.3 million people in 80 countries with our vision and glasses delivery programs – 71% growth over the prior year. We exceeded our goals, reached new milestones, strengthened our leadership, and increased our capabilities and capacity in many key parts of our business. Our Global Access Program grew to serve more people in Africa, refugees, and through local partnerships consistent with our strategic plan. We scaled projects in 16 core countries and expanded our team internationally for the first time. We also began to rebuild our Community Outreach Program and engaged new partners by an astounding 54%. Today, we've brought our vision and glasses delivery programs to more than 2,500 NGOs and government agencies in 144 countries since we opened our doors in 2003.

These results are the culmination of years of dedication and a deep commitment by our team and partners to contribute and serve those most in need. Unfortunately today, the need around the world has become unprecedented. Poverty rates soared and as global health and international development organizations increased their work, the demand for our programs also grew, outpacing current funding. Today, RestoringVision could help more than 7 million people and is seeking new philanthropic investments to do so.

As we reflect on our achievements in 2021, we look to our future. The vision crisis remains today with over 1 billion people not having access to the vision care and glasses they need to see clearly to live independent and productive lives for themselves, their families, and communities. Uncorrected vision impairment is costing them and the global economy. We know that if we continue to work with the rigor of the past year and we collaborate with more organizations, leaders, and changemakers, we can set forth a road map to solve the vision crisis.

With gratitude,

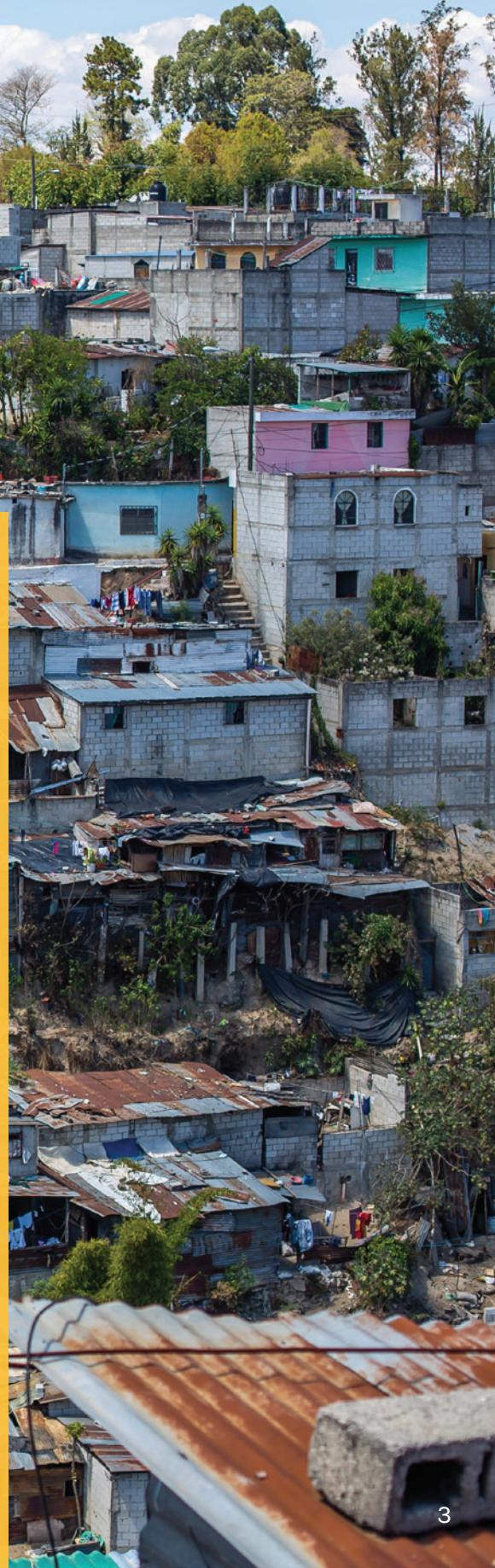


Pelin Munis, Ph.D.  
Executive Director



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## MISSION

To empower lives by restoring vision for millions of people in need.



## VISION

A world where everyone who needs glasses has them.



## VALUES

Translate empathy into action.  
Do good with integrity.  
Be fiercely committed.

# About RestoringVision

## Our Founding

Founded in 2003 by Mark Sachs, a veteran of the optical industry. On an optical mission trip, Mark observed that more than **50% of people who visited the 2-week optical clinic needed only a pair of reading glasses to correct their vision impairment.**

Upon his return to the U.S., **Mark secured in-kind glasses donations from optical companies and provided these to local nonprofit organizations** going on mission trips including church groups, VOSH, and other small organizations.

Today, RestoringVision is a leading global nonprofit dedicated to addressing the unmet need for eyeglasses in impoverished communities across the globe. **Each year, our organization helps millions of people living on less than \$2/day gain clear vision** allowing for increased productivity, continued work, earning an income, reading, learning, and performing everyday tasks.

# 2021-2023 Strategic Plan



In 2021, RestoringVision adopted a three-year strategic plan,

## Access to Glasses to Improve Lives.

Six key goals lay the path for our growth and continued scale. The plan's goals, listed below, aim to enhance our internal and program delivery capacity, to strengthen our evidence of impact, to reposition and rebrand in ways that will raise our organizational profile, and to establish RestoringVision as an organization of excellence by recruiting and retaining top talent and strengthening our MEL capabilities.

### KEY GOALS:

- 1.** Accelerate Funding to Accelerate Impact
- 2.** Expand the Global Access Program
- 3.** Rebuild and Expand the Community Outreach Program
- 4.** Invest in Monitoring, Evaluation, and Learning
- 5.** Increase the Visibility of Our Work and Impact
- 6.** Build an Organization of Excellence

As we work to achieve these six goals over the period of 2021-2023, we anticipate that RestoringVision's programs will be able to correct the vision impairments of 10 million people living in poverty. Meeting these goals will lay the foundation for our long-term goal of creating sustainable access to vision services and glasses for people living in poverty worldwide.

# Increasing Our Brand's Visibility

In 2021, to increase the visibility of our brand, work, and impact, we engaged Haven, a creative hub, to help us reposition and rebrand. We are proud to unveil our new visual identity and brand cornerstones in this annual report.



## RestoringVision

The goal of this new design and messaging is to establish RestoringVision's position as the leader in empowering individuals and communities by creating equitable access to clear vision. The design direction is approachable, friendly, and expansive – conveying optimism, joy, and renewed potential into our beneficiaries' lives. The various colors represent RestoringVision's expanding global impact, with the intersection of the four circles showcasing the culmination of our four brand cornerstones which embody the mission and vision of the organization.





# 2021 Achievements

## Program Highlights

2021 represented our most impactful year yet. When written plainly, this might seem obvious. However, this was a year of inordinate challenges from the ongoing impact of the pandemic. What appears throughout this report are the extraordinary outcomes that were the result of the collective efforts of our team, partners, donors, vendors, and more.

Together in 2021, we reached 2.3 million people in 80 countries through vision programs implemented in collaboration with 323 NGOs and government social service agencies. We expanded our footprint in Africa, served refugees, and supported people impacted by a natural disaster. We deepened our in-country roots and demonstrated that we can scale our projects. In less than six months we reached over 750,000 beneficiaries across 12 countries with vision screenings and glasses they needed to see clearly. We expanded our projects into programs, built stronger in-country partnerships, increased our capacity, developed new and critical capabilities, and inspired more organizations to develop ongoing or comprehensive eye health programs.

In 2021, our vision programs were implemented in 80 countries, six of which were new. More specifically, we implemented our Global Access Program in 57 countries and our Community Outreach Program in 64 countries. Sixteen of the countries under our Global Access Program are core countries with ongoing programming. These include: Armenia, Dominican Republic, El Salvador, Ghana, Guatemala, Honduras, India, Liberia, Mexico, Nepal, Nicaragua, Nigeria, Uganda, Uzbekistan, Zambia, and USA. In 2021, we also served refugees in Uganda and Lebanon, and individuals impacted by a natural disaster in Haiti.

**Total People Helped  
2,300,071**

71% increase over 2020

## Vision Correction

*vision screenings & reading glasses*

**1,856,683**  
adults

*eye exams & minus glasses*

**73,680**  
adults

*eye exams & minus glasses*

**10,660**  
children

*eye exams & minus glasses*

**73,680**  
adults

*protective sunglasses*

**311,483**  
adults

*protective sunglasses*

**47,565**  
children

## Vision Protection & Prevention

*protective sunglasses*

**311,483**  
adults

*protective sunglasses*

**47,565**  
children

## Programs

**Global Access Program (GAP)**

**2,060,951**  
adults & children



**Community Outreach Program (COP)**

**239,120**  
adults & children



## Countries

80 Unique Countries

**Global Access Program (GAP)**

**57**

**Community Outreach Program (COP)**

**64**

## Project Partners

323 Unique Partners

**Global Access Program (GAP)**

**37**

**Community Outreach Program (COP)**

**296**



new partners

# RestoringVision Programs

RestoringVision operates two vision programs, our Global Access Program and Community Outreach Program. These programs focus primarily on the provision of vision screenings and reading glasses to address presbyopia (82%), and to a smaller extent the provision of eye exams and minus glasses (3%), and the provision of protective sunglasses (15%). Through these programs, beneficiaries receive our services and glasses for free.



## Global Access Program

**Through the Global Access Program, created in 2015, RestoringVision collaborates with large global health and humanitarian partners and local partners to implement our vision health and glasses delivery projects and programs.**

Our project partners include US-based nonprofits, international NGOs, and government social service agencies, which have been vetted and meet the following criteria: capacity to scale, robust distribution infrastructure, and monitoring and reporting capabilities.

The projects and programs that comprise the Global Access Program vary in focus and structure. Some projects are embedded into existing health programs and implemented as part of ongoing clinics or health fairs serving those who qualify for public support. Other projects involve comprehensive vision health programs in which optometrists conduct eye exams and prescribe eyeglasses. Yet in other projects, the program is implemented through pop-up vision camps or mobile clinics.

Consistent with our 2021-2023 strategic plan, expansion of the Global Access Program focuses on: 1) increasing our footprint in Africa, 2) developing programs to serve refugees, and 3) scaling our in-country projects. As our projects continue to grow, we are investing in data to assess our progress, inform our programs, and build our evidence of impact.

In 2021, RestoringVision reached over 2M people through the Global Access Program. Since the COVID-19 pandemic, the demand for the program has grown and we now have a program delivery pipeline that can reach 7 million people annually. RestoringVision is actively seeking philanthropic investments to support this growth.



## Community Outreach Program

Community Outreach Program is RestoringVision's original model created when it was founded in 2003. This was the primary model until the Global Access Program was established in 2015.

**RestoringVision collaborates with small and medium size nonprofits, primarily based in the United States who are participating in mission trips to less developed countries. These groups typically serve smaller communities and reach some of the most remote and rural areas of the world.**

Our Community Outreach Program is unique in that it: 1) enables us to reach more people and communities in disparate parts of the world, 2) provides a most valuable service to nonprofit partners who want to incorporate vision programs into their work, and 3) most importantly, it reaches the last mile beneficiary to provide life-changing vision services and glasses.



Prior to the COVID-19 pandemic, we reached 750,000 people annually through this program, with growth projected to reach 1M people a year. However, the Community Outreach Program was significantly impacted by the pandemic and there was a significant decline in 2020. Consistent with our strategic plan, we began rebuilding the program in 2021 and reached 230,000 people. We also saw an astounding 54% increase in new partners. Today, we are actively working to restore and expand this program through our Rebuild, Better initiative.

# Impact Stories

RestoringVision is proud to celebrate the milestones reached, the achievements made, and the work accomplished in 2021. We are also humbled to be reminded of the purpose of our work by the many beneficiary stories that this year's programs brought with it.

Over the course of 2021, we met a woman in Uganda who had tied her lenses together with ribbon after her glasses broke so that she could continue working.

We served people in Haiti living under tarps and on cinderblock-raised mattresses following the devastating earthquake.

Our partner clinics in Liberia were able to continue their outreach work and provide continuity of care because of our vision program.

In Nepal, thousands of people appeared at our events, more than anticipated underscoring the urgent need for vision services and glasses.

We take in these experiences as individuals and as organizations, let them break our hearts, and then make us whole again as we celebrate together the impact and recognize that when we are talking about glasses, we are talking about lives.



# Case Studies

## Expanding Access to Glasses



vision screenings and reading glasses to 250,000 people living in poverty in the U.S. in 2021, and aims to serve an additional 250,000 people in 2022.

In 2021, vision screenings and reading glasses were dispensed at 165 clinics in 35 states to serve those with the greatest need and without access to this life-changing tool. Many of the 165 clinics are Free and Charitable Clinics or Federally Qualified Health Centers operating on annual budgets of less than \$100,000. Most of the clinics rely on volunteers and could not have supported vision services without this program. To document our program's impact in the U.S., we conducted a survey with the clinic directors.

Here are what the directors had to say:  
**"Some patients have said that having the glasses available to them that day actually helped them be able to complete their paperwork for their visit. Finances are always a barrier, but some patients did not even realize that reading glasses existed and were available."**

### Local Partnerships in Mexico

RestoringVision brought its vision and glasses delivery program to Mexico in 2017 in collaboration with our local partner, DIF National, a social service agency of the Mexico government. The program began as a pilot project in one state, and has since grown into a nationwide program that reached over 90,000 people living in poverty in 2021.

Utilizing Mexico's multi-dimensional poverty index, we conducted an in-depth landscape study to better understand the unmet need. **The data shows that there are 19 million people who are over the age of 40 and likely to need reading glasses but live in either poverty or extreme poverty without the discretionary income to afford a pair.** With this new data, we have renewed our commitment to increase our programming in Mexico and build a sustainable model.

As such, we strengthened our partnership in Mexico and brought on our first-ever in-country program coordinator in 2021. Our new team member has extensive experience in the optical and nonprofit sectors, particularly as it relates to Mexico and Latin America. In advancing our strategic goal to expand our Global Access Program, we are poised to deepen our impact in Mexico. Once this model is successful, we aim to replicate it in other countries through similar local partnerships.

### Low-Income Communities in the United States

In 2021, thanks to a multi-year grant RestoringVision was able to support a significant expansion of our US program. The program provided critical support during the second year of a global pandemic which led to unprecedented rises in poverty in the U.S. (and globally). The current project provided

"The major barrier for our patients is the inability to afford glasses. Transportation is also a barrier as many of the patients are without vehicles. Finally, many of the patients are unaware that glasses are a solution to those needing them."

# Case Studies

## Expanding Access to Glasses *(continued)*



"Many of our patients are migrant workers for whom accessing medical care is difficult. Our ability as a clinic to quickly schedule appointments and provide glasses when necessary is invaluable to these patients."

### Refugees in Uganda

Our work began in Uganda serving refugees during the height of the pandemic in 2020 with a pilot of 10,000 beneficiaries. Since then, the work has expanded to serving 70,000 refugees in 2021 and plans for even greater growth in the year to come.

As Uganda experienced some of the strictest lockdowns throughout the world in response to the growing threat of COVID, our in-country partner, Pathways to Hope Africa, continued to adapt to ensure our work could continue and the people that needed glasses the most had access.

Previously collaborating with Rotary Clubs throughout the country to conduct events for vision screenings and glasses dispensing, our work in 2021 was implemented through a variety of methods as restrictions were lifted in various areas of the country and specific sectors.

Through Kingdom outreaches, outdoor religious events, government community events, and refugee camp openings, the work was ramped up quickly to implement the program in 14 communities.

When an event was scheduled in a given community, Pathways to Hope Africa worked with local leaders and institutions including schools and churches to announce the vision events to community members and raise awareness of the benefit and need for reading glasses. The beneficiaries at these events have been struggling with poor vision, some for many years, and could



not afford the cost to get their vision screened or the glasses they needed any other way.

We are incredibly proud of the perseverance and efforts to serve this population in Uganda during a year of tremendous challenges for the country. It is with continued gratitude that we are able to say our work continues in Uganda.





# Our Impact

## Context, Quantitative, and Qualitative Outcomes

### Earning Potential Gains

Research shows that when an adult worker's vision is restored with corrective eyeglasses, there is an increase in their productivity by up to 32%. This can be correlated to an increase in income by up to 20%. For an individual earning \$2 per day, this equates to an increase in earning potential of \$140 annually at the household level.

In 2021, through RestoringVision's programs, 1,930,363 adults received corrective glasses, which correlates to an additional **\$270,250,820** in earning potential at the household level.

Another way to look at this is that for **an approximate \$1 investment, RestoringVision can provide a vision screening and glasses to one beneficiary, yielding a \$140 gain for the beneficiary and one of the most impactful ROIs for the donor.**

### Educational Gains

**For Children:** For many children, 80% of what they learn occurs through their vision. Myopia is typically diagnosed at 8 to 12 years of age. Research shows that correcting myopia and poor vision in children has a high impact on education outcomes<sup>2</sup>. In the communities we reach, this means that the child is more likely to remain and succeed in school, which can be an input to ending the cycle of inadequate education and poverty.

In 2021, through RestoringVision's programs, 10,660 children received an eye exam and minus glasses to correct myopia, which correlates to improved learning outcomes.

**For Adults:** When an aging parent's vision is restored with glasses, there is greater parent involvement in children's education, continued education and workforce training for the adult, and increased workplace and domestic safety. Furthermore, parents and grandparents no longer need to keep children home to be their eyes, which supports children staying in school and continuing with their education.

### Protective and Preventive Eye Health Gains

When refractive errors are not corrected over time, it can lead to blindness, which also puts a burden on health care systems that are already insufficient in less developed countries. Eyeglasses correct refractive errors; therefore, they are a clear input to avoidable blindness.

In addition, in 2021 our programs provided 359,048 adults and children living in regions with high UV indexes protective sunglasses to safeguard against harmful UVA/UVB rays which can lead to cataracts.

### Quality of Life Gains

Vision impairment is a disability that makes a person dependent, less productive, and it ultimately impacts their self-esteem and mental health. The World Health Organization has classified glasses as an assistive device. By correcting vision impairment, a person can be more efficient with their time, productive, continue to earn a living, provide for themselves and their families, remain independent, feel good about engaging in daily activities, and be a contributing member of their families and communities.

**We're not just growing, we're scaling impact.**

### Global Economy Impacts

Individuals living and working with vision impairments do not bear economic losses alone. It is estimated that the global economy loses \$272 billion per year in productivity due to poor vision. When we correct the vision impairment of our beneficiaries, the economics of those individuals and the global economy improves dramatically.

<sup>1</sup> Effect of providing near glasses on productivity among rural Indian tea workers with presbyopia (PROSPER): A randomized trial, Lancet Global Health, 2018

<sup>2</sup> EYELLiance Eyeglasses for Global Development: Bridging the Visual Divide, June 2016.

# Countries of Impact

**Bold** indicates countries in which RestoringVision worked in 2021

\*indicates new countries added in 2021

## NORTH AMERICA

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Canada  
**USA**

## LATIN AMERICA & THE CARIBBEAN

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Antigua and Barbuda  
Argentina  
**Bahamas**  
**Barbados\***  
**Belize**  
**Bolivia**  
**Brazil**  
Canada  
Chile  
**Colombia**  
**Costa Rica**  
Cuba  
**Dominican Republic**  
**Ecuador**  
**El Salvador**  
Grenada  
**Grenadines**  
**Guatemala**  
**Guyana**  
**Haiti**  
**Honduras**  
**Jamaica**  
**Mexico**  
**Nicaragua**  
**Panama**  
**Paraguay**  
**Peru**  
**Puerto Rico**  
St. Kitts  
**St. Lucia**  
St. Maarten  
St. Vincent  
Suriname  
**Trinidad and Tobago**  
Turks and Caicos  
**Venezuela**

## AFRICA

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**Angola**  
**Benin**  
Botswana  
**Burkina Faso**  
**Burundi**  
**Cameroon**  
**Central African Republic**  
**Chad**  
Comoros  
**Côte D'Ivoire\***  
**Democratic Republic of the Congo**  
Djibouti  
**Egypt**  
Equatorial Guinea  
Eritrea  
**Eswatini\***  
**Ethiopia**  
**Gabon**  
**Gambia**  
**Ghana**  
Guinea  
**Ivory Coast**  
**Kenya**  
Lesotho  
**Liberia**  
**Madagascar**  
**Malawi**  
**Mali**  
**Morocco**  
Mozambique  
Namibia  
**Niger**

## EUROPE

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Albania  
Armenia  
Belarus  
Belgium  
Bosnia  
Bulgaria  
**Georgia\***  
Greece  
Italy  
Kosovo  
Macedonia  
**Moldova**  
**Romania**  
Russia  
Serbia  
Slovakia  
Ukraine

## ASIA

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Afghanistan  
Bangladesh  
Bhutan  
**Burma**  
Cambodia  
China  
**India**  
**Indonesia**  
**Iraq**  
**Israel**  
**Jordan**  
Kazakhstan  
Kurdistan Region  
Kyrgyzstan  
Laos  
**Lebanon**  
Malaysia  
Mongolia  
Myanmar  
**Nepal**  
North Korea  
Pakistan  
Palestinian Territories  
**Palestine\***  
**Philippines**  
South Korea  
**Sri Lanka**  
Syria  
Taiwan  
Tajikistan  
Thailand  
Turkey  
**Uzbekistan**  
Vietnam

## OCEANIA

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Australia  
Fiji  
Kiribati  
Micronesia  
**Northern Mariana Islands\***  
**Papua New Guinea**  
Samoa  
Solomon Islands  
Vanuatu



# Logistics Advancements



RestoringVision operates a 41,000 sq ft distribution center located within Walmart's Optical DC in Lockbourne, Ohio.



We rely on various modes of transportation including air, rail, and maritime to transport millions of glasses each year.



The final mile is one of the most difficult parts of the journey. This box of glasses was retrieved from the Post Office by a boda boda, a bicycle taxi, and brought to the Community Development Center in Uganda.



In other cases, boxes of glasses are transported by volunteers to the final destination where vision clinics are held and volunteers conduct vision screenings and dispense glasses.

## Achievements

In 2021, RestoringVision restructured its operations and strengthened capabilities in key areas required for continued growth and scale, including supply chain, shipping, and logistics. More specifically, we:

- Restructured the distribution center operations and built a **go-forward team of 11 (up from 3 prior year)**
- Received and processed **521,778 in-kind glasses donations**
- Purchased **1,157,229 reading glasses**
- Processed **518 orders** (450 under COP and 68 under GAP)
- Shipped **2,300,071 glasses**
  - ▶ **880K from China** directly to country
  - ▶ **1.2M from the US** distribution center in Lockbourne, OH
- Implemented a **new 3PL service** resulting in increased donations of glasses
- Implemented our **first-ever Warehouse Management System (WMS)**.



# Fundraising Highlights

Aligned with our 2021-2023 strategic plan, we accelerated impact by more than doubling our contributions in 2021. We significantly increased our corporate donor base, won new foundation grants, and increased individual giving. Overall, we increased contributions in 2021 by 120% over 2020.

## Corporations

In 2021, corporate donations were the key driver of the growth in contributions through increased donations, our new consumer giving program, and our continuing cause marketing programs. Increased donations came primarily from two existing corporate partners, who substantially grew their support. In addition, we continued to receive a steady stream of monthly and quarterly donations from our cohort of cause marketers, and one-for-one partners. Overall, **corporate giving increased in 2021 by 156% over 2020** from \$664K to \$1.70M.

We successfully launched a consumer giving program with three companies mid-year—two new to our network of corporate partners and one long-time partner. We also introduced the program to three additional partners who aim to launch in 2022. Based on early conversations with our current consumer-giving partners, we see this program as having great potential to be a robust revenue stream for RestoringVision. We invite more corporate funders into this program in the coming year.

## Foundations

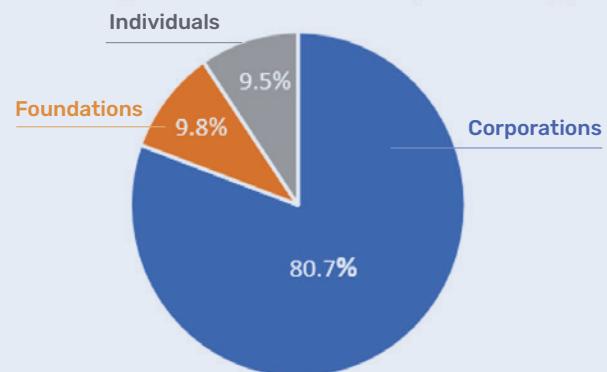
Seeking and securing sizable grants from foundations was a new undertaking for RestoringVision in 2021. Aligned with our strategic plan, we increased grant-seeking activities from foundations throughout the year. We applied for three six-figure grants and won one valued at \$500K, which will also support our 2022 programming. We also secured four smaller foundation grants and saw an increase of 60% from one existing foundation.

## Individuals

In the spring of 2021, we began seeking out high-net-worth donors to support our work and succeeded in securing one new donor, who contributed two gifts over the year. We also secured a significantly increased gift from one of our existing individual donors, who supports our Community Outreach Program. Our board also came in strong with 100% participation and 63% growth over prior year. Finally, we received our first-ever legacy gift of \$90K. Taken together, **we saw a 240% increase in individual giving in 2021.**

Our significant strides in fundraising enabled us to surpass our program projections and build our internal and external capacity, setting the stage to scale our work in 2022 and beyond. Below is a snapshot of contributions by donor type percentagewise.

**Percentage of Contributions  
by Donor Type**



## Legacy Giving: Honoring Beverly Padway

This year, RestoringVision received our first-ever legacy gift, a \$90,000 cash donation from Beverly Frances Padway. Ms. Padway was born and raised in Los Angeles, where she was an elementary school teacher. She was also a choral singer for 25 years and had a love for glasses. Over the course of 30 years, she amassed an extensive collection of over 400 pairs of eclectic eyeglasses. Upon her passing, her unique collection was displayed at the College of Optometrists Museum in London, England. We remain humbled and incredibly grateful that she chose RestoringVision as one of the 11 beneficiaries of her legacy gift. We have paid forward her immeasurable generosity by bringing the gift of clear vision to tens of thousands of people living in poverty worldwide.

# In-Kind Donations

**Gifts-in-kind from corporations also grew in 2021, augmenting our fundraising efforts. Contributions came in the form of products (glasses), warehouse space, and legal services.**

## IN-KIND GLASSES

We are excited to report that in 2021, in-kind donations of readers grew 200%, from 142K units in 2020 to 433K (522K for all glasses).



We are incredibly grateful to all of our in-kind partners, large and small, who donated eyewear to support our mission in 2021. These products include reading glasses, distance vision glasses and minus glasses. Last year and for the past 15 years, FGX International has been a key donor of in-kind reading glasses and sunglasses to RestoringVision. New to the product donation mix since 2020 is distance vision glasses made available through National Vision, Inc.'s Made Locally, Given Globally program (~60K pairs annually). These in-kind glasses donations have enabled us to also address myopia for people living in poverty.

## WAREHOUSE

We continue to be fortunate to have and utilize a dedicated space within Walmart's Optical Distribution Center in Ohio. The facility houses our growing warehouse staff, which manages our logistics, including inventory and inbound and outbound shipments to global partners. Having donated space of this caliber and size is essential to supporting our ever-expanding logistical needs and our ability to continue to scale our work.



## LEGAL SUPPORT

Thanks to our partnership with Perkins Coie, in 2021, we continued to receive year-round legal support. The firm reviewed and advised on topics and documents that required a legal eye, input, and opinion. We are incredibly grateful for their team, which offers much needed and valued legal pro-bono services.



# Financials

## Restoring Vision Statement of Financial Position

As of December 31, 2021



	Unaudited 2021	Audited 2020
<b>ASSETS</b>		
Cash	\$1,668,897	\$1,106,960
Pledge Receivable	\$390,890	\$69,043
Inventory	\$1,196,680	\$1,462,254
Prepaid Expenses	\$6,816	\$8,810
<b>TOTAL ASSETS</b>	<b>\$3,263,283</b>	<b>\$2,647,067</b>

<b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities	\$263,008	\$39,550
Note Payable PPP	\$103,363	\$103,359
<b>TOTAL LIABILITIES</b>	<b>\$366,371</b>	<b>\$142,909</b>
<b>TOTAL NET ASSETS</b>	<b>\$2,896,912</b>	<b>\$2,504,158</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$3,263,283</b>	<b>\$2,647,067</b>

### STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS For the years ended December 31, 2021 and 2020

	2021	2020
Contributions	\$2,221,608	\$901,330
Contributed Inventory	\$260,889	\$354,655
Contributed Facilities/Goods	\$281,874	\$85,157
Program Income	\$150,511	\$139,250
Service Fee Income	\$6,435	\$0
Interest & Miscellaneous Income	\$8,367	\$4,085
<b>TOTAL REVENUE AND SUPPORT</b>	<b>\$2,929,684</b>	<b>\$1,484,477</b>

### EXPENSES

Salaries & Related Expense	\$739,299	\$570,147
Contract Services	\$194,188	\$191,456
Production Services	32,716	\$47,255
Freight & Shipping Supplies	\$78,094	\$66,271
Travel and Meetings	\$3,628	\$9,365
Other	\$130,219	\$60,102
Inventory Awarded	\$1,076,913	\$707,468
Contributed Use of Facilities/Goods	\$281,874	\$85,157
<b>TOTAL EXPENSES</b>	<b>\$2,536,931</b>	<b>\$1,737,221</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$392,753</b>	<b>\$(252,744)</b>



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## Our Founder

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**Mark Sachs**

Chair Emeritus and Advisor

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## Board of Directors

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**Kevin Hassey**

Board Chair

Sr. VP & Interim Chief Marketing Officer,  
National Vision, Inc.

**Erwin Cho**

Secretary

Chief Consumer Officer, Presbyterian  
Healthcare Services

**Jayanth Bhavaraghavan**

Board Member

Sr. Advisor, Mentor, Coach  
Former Chief Mission Officer,  
Essilor International

**Reade Fahs**

Board Member

CEO, National Vision, Inc.

**Chris Harris**

Board Member

Partner, FFL Partners

**Myles S. Lewis**

Board Member

CEO, General Vision Services

**Pelin Munis**

Board Member

Executive Director, RestoringVision

**Ambassador (ret.) Mary Ann Peters**

Board Member

Ambassador in Residence and Professor  
of Practice, Andrew Young School of Policy  
Studies, Georgia State University

**Nira Jethani**

Officer, Treasurer

(non-voting)



RestoringVision.org

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